

San Gabriel Economic Development



Monday, January 4, 2021

Information for Businesses

California Small Business COVID-19 Relief Grant Program.



California Small Business COVID-19 Relief Grant Program Application Deadline Extended to January 13

The deadline for the first round of applications for the Small Business COVID-19 Relief Grant Program has been extended from January 8 to **January 13, 2021 at 11:59 p.m.**

The California Small Business COVID-19 Grant Program will award eligible small businesses and non-profits with \$5,000-\$25,000 grants. This grant program is not first come, first served, nor a rolling approval process. All applications will be reviewed following the now extended application deadline. The funds will then be disbursed as originally planned to avoid any possible delay to small business owners receiving their grants.

The eligible costs for which the grant funds can be used include payroll, health benefits, insurance premiums, working capital and overhead, cost associated with re-opening or complying with mandated COVID-19 health and safety restrictions. Grant funds cannot be used for personal expenses, taxes, legal settlements, pay bonuses, etc.

You may apply through a Partner that serves your area (San Gabriel is within Los Angeles County). Each county and all languages will have at least one Partner from which businesses can choose to apply. You are able to select the one that you think best fits your needs.

Staff participated in an informational webinar last week on the application process, and among the takeaways, the following was suggested:

- complete the application process using Google Chrome, as other web browsers may disrupt the application process

- use a valid email address and do not use emails beginning with info@ (example: info@sangabrielcity.com) or emails ending with @contact or @noreply (example: sangabrielcity@contact.com or sangabrielcity@noreply.com)
- all documents must be provided in electronic form for online upload- scan your documents clearly and properly, aligned straight and without disruptive backgrounds
 - consider using Genius Scan or Adobe Scan apps

Please visit www.CAReliefGrant.com for more information and to apply to the grant.

SBA Extends Application Deadline for COVID-19 Economic Injury Disaster Loan Program



SBA announced that the deadline to apply for a COVID-19 pandemic Economic Injury Disaster Loan has been extended to December 31, 2021.

To date, SBA has approved \$197 billion in low-interest loans, which provide U.S. small businesses, non-profits, and agricultural businesses working capital funds. Economic Injury Disaster Loan applications will continue to be accepted through December 2021, pending the availability of funds.

Loans are offered at a 3.75% interest rate for small businesses and 2.75% for non-profit organizations, a 30-year maturity, and an automatic deferment of one year before monthly payments begin.

To learn more and apply for the Economic Injury Disaster Loan, [please click here.](#)

We will continue to send information on any changes that may impact our business community. Stay healthy and safe!

City of San Gabriel

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