



*A periodic e-newsletter from the City of San Gabriel's Economic Development Division with information on resources, programs, and opportunities for the business community.*

## California Competes Tax Credit



The California Competes Tax Credit (CCTC) is an income tax credit available to businesses that want to locate in California or stay and grow in California. Businesses of any industry, size, or location compete for over \$180 million available in tax credits by applying in one of the three application periods each year. Applicants will be analyzed based on fourteen different factors of evaluation, including number of full-time jobs being created, amount of investment, and strategic importance to the state or region.

### **Application Period Timeline**

For fiscal year 2023-2024, GO-Biz will accept applications for the California Competes Tax Credit during the following periods:

July 24, 2023 – August 14, 2023

January 2, 2024 – January 22, 2024

March 4, 2024 – March 18, 2024

[Learn More](#)

## COVID-19 Supplemental Paid Sick Leave Relief Grant Program - Round 2 is coming soon!



The Program will award funds to eligible businesses and nonprofits that have incurred costs for COVID-19 Supplemental Paid Sick Leave pursuant to Sections 248.6 and 248.7 of the Labor Code. Funds are limited and will be awarded based on eligibility and availability of funds.

[Program Details](#)

## California Capital Access Program for Small Businesses (CalCAP SB)

CalCAP for Small Businesses (SB) is a program that incentivizes participating financial institutions (PFIs) to address the growing and ongoing financing needs of California's small business borrowers (SBBs) by providing a safety net of matching contributions to loan loss reserve accounts for PFIs. This proven financing mechanism has helped thousands of California small businesses gain financing they otherwise would not have been able to access. [Learn more...](#)



## Participate in the City of San Gabriel's 2023 Dumpling & Beer Festival!

We invite your restaurant, cafe, or food establishment to participate in the **Annual Dumpling & Beer Festival** on **Friday, October 6, 2023, from 6:00 pm-10:00 pm** in the heart of the Historic Mission District (320 S. Mission Drive). This festival is the City's "*local twist on Oktoberfest*" where thousands gather to sample the region's dumpling eateries and craft breweries. This popular event is a prime opportunity to promote your restaurant! For more information, please visit our [website](#).

To participate in the festival,  
complete and submit the  
[Food Vendor Registration Form](#).  
***Email completed forms***

to [cvelarde@sgch.org](mailto:cvelarde@sgch.org)  
The application deadline is  
August 18, 2023



## Quarterly Development - Summer 2023



**QUARTERLY DEVELOPMENT**

SUMMER 2023

**CURRENT PROJECTS**



**PACIFIC SQUARE**  
700-800 S. SAN GABRIEL BLVD.

- 243 RESIDENTIAL UNITS
- 80,000 SF OF RETAIL SPACE

Site construction of shoring and excavation started. This phase of construction is anticipated to be done by Summer 2023.



**CURIO HOTEL PROJECT**  
101 W. VALLEY BLVD.

- 225 HOTELS ROOM, 87 RESIDENTIAL UNITS
- 32,823 SF OF RETAIL SPACE

Project exteriors are complete; interior work is currently being done. The SCE undergrounding work at the corner of Del Mar and Valley is now complete which will allow construction to continue at the eastern portion of the project.

There are many new exciting developments working their way through the review process and stages of construction here in the City!



## Upcoming Webinars



hosted by:



Powered by federal government, Small Business Development Centers (SBDCs) provide counseling and training to small businesses to develop and provide informational tools to support business start-ups and existing business expansion. Here in San Gabriel, our local SBDC is hosted by Pasadena City College (PCC). One of the SBDC's services to local businesses include confidential, no cost one-on-one business consulting to assist with startups, growth, loans, marketing, government contracting, technology and more.

In addition to consulting services, the SBDC provides workshops and webinars, many of which are FREE of charge. Below are upcoming webinars:

***What is the Best Legal Structure  
for my Company? What are the  
Tax Advantages?***  
Date: August 10  
Time: 9:00am-10:30am  
***FREE!***

***Business Plan Webinar!***  
Date: August 15  
Time: 11:00am-12:30pm  
***FREE!***

[More Workshops](#)



**San Gabriel**  
CITY WITH A MISSION



### City of San Gabriel

#### Economic Development Division

For more information on these and other resources, programs, and opportunities for businesses, please contact the Economic Development Division staff at (626) 626-308-2800 or visit us online.

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